

Title 30: Mississippi State Board of Public Accountancy

Part 1: Mississippi State Board of Public Accountancy Rules and Regulations

Part 1 Chapter 1: Restrictions on Use of the Title Certified Public Accountant

Rule 1.1. Restrictions

Rule 1.2.2 The issuance by non-licensees of a report or communication to management referencing AICPA (SSARS) Standards for compilations of financial statements is deemed to be a violation of the act.

Safe harbor language which may be used by non-licensees for such reports is as follows:

“I (we) have prepared the accompanying (financial statements) of (name of entity) as of (time period) for the (period) then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management (owners). I (we) do not express any opinion with respect to these financial statements.”

Mississippi Code 73-33-15 (1) (a) prohibits a non-licensee from issuing an audit or review report; accordingly, there is no non-licensee safe harbor language for such reports.

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Rule 1.1. Restrictions

Rule 1.2.2 The issuance by non-licensees of a report or communication to management ~~using standard referencing AICPA (SSARS) language~~ Standards for compilations of financial statements ~~or deceptively similar language~~ is deemed to be a violation of the act.

Safe harbor language which may be used by non-licensees for such reports is as follows:

“I (we) have prepared the accompanying (financial statements) of (name of entity) as of (time period) for the (period) then ended. This presentation is limited to preparing in the form of financial statements information that is the representation of management (owners). I (we) do not express any opinion with respect to these financial statements.”

Mississippi Code 73-33-15 (1) (a) prohibits a non-licensee from issuing an audit or review report; accordingly, there is no non-licensee safe harbor language for such reports.